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Zhou Hei Ya International Holdings Company Limited

周黑鴨國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1458)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This announcement is made by Zhou Hei Ya International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company places emphasis on the shareholder returns, and the board of directors of the Company (the “**Board**”) has recommended the payment of final dividend of HK\$0.09 per ordinary share of the Company (adopting an exchange rate of HK\$1 = RMB0.88357, equivalent to RMB0.08 per share), amounting to approximately a total of RMB168,020,000 (calculated based on the total issued shares of the Company as of the date of this announcement, which was 2,112,896,500) and representing approximately 107.2% of the Group’s net profit for the year ended December 31, 2025. See the annual results announcement for the year ended December 31, 2025 of the Company dated March 26, 2026.

The Board hereby further announces that the Board resolved to repurchase up to 211,289,650 shares of the Company (the “**Shares**”), representing approximately 10.0% of the issued Shares of the Company as of the date of this announcement, in the open market from time to time over a period starting from March 27, 2026 to the conclusion of the annual general meeting to be held in 2027 (the “**Proposed Share Repurchase**”), pursuant to the general and unconditional mandate to repurchase Shares approved by the shareholders (the “**Shareholders**”) of the Company at the annual general meeting of the Company held on May 16, 2025 and the general and unconditional mandate to repurchase Shares that the Company intends to propose at the forthcoming annual general meeting in 2026 (where applicable) (collectively, the “**Share Repurchase Mandate**”).

The Company shall conduct the Proposed Share Repurchase by exercising its powers under the Share Repurchase Mandate, and in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), The Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the Cayman Islands and all applicable laws and regulations to which the Company is subject. The Board will continue to monitor the market conditions and will repurchase Shares in the open market at appropriate times in accordance with the requirements under Rule 10.06 of the Listing Rules.

The Company believes that the Proposed Share Repurchase in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to its Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the share repurchase while maintaining a solid financial position.

Shareholders and potential investors should note that the implementation of the Proposed Share Repurchase by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its authorized person(s). There is no assurance of the timing, quantity or price of any repurchases or whether the Company will make any repurchases at all. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhou Hei Ya International Holdings Company Limited
ZHOU Fuyu
Chairman, Chief Executive Officer

Hong Kong, March 26, 2026

As at the date of this announcement, the executive Directors are Mr. ZHOU Fuyu, Mr. LYU Hanbin and Ms. WANG Yali; and the independent non-executive Directors are Mr. CHEN Chen, Mr. LAI Chi Shing and Ms. CHEN Ying.